



To,

Date: 17<sup>th</sup> October 2024

The Department of Corporate Affairs,

BSE Limited,

P J Towers, Dalal Street,

Mumbai- 400 001

Dear Sir / Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular for Listing obligations and disclosure requirements for Non-convertible Securities, Securitized Debt Instruments and/ or Commercial Paper dated 21st May 2024, we hereby state that for the Quarter ended September, 2024, there is no material deviation/Variation in the use of proceeds of issue of Redeemable Rupee Bonds securities from the objects stated in the offer document. The statement of Deviation or Variation is attached.

This statement as enclosed was placed before the Audit Committee meeting of the Company held on 17<sup>th</sup> October 2024.

Thanking you,

For Kotak Infrastructure Debt Fund Limited

**Subhadra Mallinath Atanur**  
Company Secretary

**Kotak Infrastructure Debt Fund Ltd.**

CIN U65910MH1988PLC048450 T +91 22 61660000  
Registered Office : F +91 22 67132410  
27BKC, Plot No. C 27, G Block www.kotak.com  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
India



**Statement of Material Deviation or Variation for the Quarter ended September 30<sup>th</sup>, 2024**

**A. Statement of Utilisation of Proceeds :**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Kotak Infrastructure Debt Fund Limited	INE905Y07142	Private Placement	Rupee Bonds which are non-convertible in nature	26-09-2024	Rs.125,00,00,000	Rs. 125,00,00,000	No		

**A. Statement of Material Deviation or Variation for the Quarter ended September 30, 2024**

Name of listed entity	Kotak Infrastructure Debt Fund Limited
Mode of Fund Raising	Private Placement
Type of instrument	Rupee Bond (which are non-convertible in nature)
Date of Raising Funds	September 26, 2024
Amount Raised	Rs. 125,00,00,000/-
Report filed for Quarter ended	September 30, 2024
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	No
Comments of the auditors, if any	None

**Kotak Infrastructure Debt Fund Ltd.**

CIN U65910MH1988PLC048450 T +91 22 61660000  
 Registered Office : F +91 22 67132410  
 27BKC, Plot No. C 27, G Block www.kotak.com  
 Bandra Kurla Complex  
 Bandra (East), Mumbai - 400 051  
 India



Objects for which funds have been raised and where there has been a deviation, in the following table					None	
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the Quarter according to applicable object (INR Crores and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation for funds actually utilized as against what was originally disclosed.

**Thanking you,**

**For Kotak Infrastructure Debt Fund Limited**

**Subhadra Mallinath Atanur**  
**Company Secretary**

**Kotak Infrastructure Debt Fund Ltd.**

CIN U65910MH1988PLC048450 T +91 22 61660000  
Registered Office : F +91 22 67132410  
27BKC, Plot No. C 27, G Block www.kotak.com  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
India